



Kwality Credit & Leasing Limited

27, Weston Street, 5th Floor, Room No. 526, Kolkata - 700 012

Phone : 919681634539

E-mail : kwalitycredit50@yahoo.com, Website : www.kwalitycredit.com

CIN-L65921WB1992PLC056686

10th November, 2017

To
The Dept. of Corporate Services,
BSE Ltd.,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 531206

To
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001
Scrip Code - 021082

Dear Sir,

Outcome of Board Meeting held on November 10, 2017

This is to inform that, the Board of Directors of the Company in its Meeting held on Friday, the 10th day of November, 2017, at the Registered Office of the Company at 5.30 p.m., has inter-alia amongst others, considered and/or approved the following:

- i. The Statement of Unaudited Financial Results for the quarter and six months ended on September 30, 2017 alongwith Statement of Assets & Liabilities as on September 30, 2017 on the basis of Limited Review Report conducted by the Statutory Auditors of the Company.

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, copy of the Statement of Unaudited Financial Results for the quarter and six months ended on September 30, 2017 alongwith Statement of Assets & Liabilities as on September 30, 2017 on the basis of Limited Review Report, is enclosed herewith.

The Meeting commenced at 5.30 p.m. and concluded at 6.30 p.m.

Thanking you,

Yours faithfully,
For Kwality Credit & Leasing Ltd.


Bhagwan Das Soni
Managing Director
DIN: 02308414

Encl. as above



To,
The Board of Directors
Kwality Credit & Leasing Limited
27, Weston Street,
5th Floor, Room No.526
Kolkata-700 012

Sub.-: Limited Review Report for the quarter and six months ended 30.09.2017

We have reviewed the accompanying statement of unaudited financial results of **KWALITY CREDIT & LEASING LIMITED** ("the company") for the quarter and six months ended 30.09.2017 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PACHISIA & ASSOCIATES

(FRN NO. 327542E)

(Chartered Accountants)

(Satya Prakash Pachisia)

(Proprietor)

(M.No.055040)

783, Anandapur,

Kolkata -700 107,

Date : The 10th day of November, 2017



KWALITY CREDIT & LEASING LIMITED

Regd. Office:-27, Weston Street, 5th floor, Room No.526, Kolkata-700 012

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED ON SEPTEMBER 30, 2017

Rs. in lacs

Sl. No.	Particulars	Quarter Ended on			Six Months Ended on		Twelve Months Ended
		30/09/2017 Unaudited	30/06/2017 Unaudited	30/09/2016 Unaudited	30/09/2017 Unaudited	30/09/2016 Unaudited	31/03/2017 Audited
I	Revenue from operations	16.72	16.67	15.91	33.39	32.36	62.47
II	Other Income	-	-	0.16	-	0.16	0.19
III	Total income from Operations (Net)	16.72	16.67	16.07	33.39	32.52	62.66
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade & stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefits expenses	3.63	3.63	3.25	7.26	6.51	13.77
	(e) Finance costs	-	-	1.25	-	2.48	4.80
	(f) Depreciation and amortisation expenses	0.07	0.07	0.07	0.14	0.14	0.28
	(g) Other Expenses	1.24	0.97	2.10	2.21	5.32	6.61
	(g)(i) Other expenses exceeding 10% of Total Expenses						
	-Provision for Sub-Standard Asset	9.52	9.52	9.52	19.04	19.04	38.08
	-Listing Fees	-	2.88	-	2.88	-	-
	Total Expenses	14.46	17.07	16.19	31.53	33.49	63.54
V	Profit(+)/Loss(-) before exceptional and extraordinary items and tax (III - IV)	2.26	(0.40)	(0.12)	1.86	(0.97)	(0.88)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit(+)/Loss(-) before extraordinary items and tax (V - VI)	2.26	(0.40)	(0.12)	1.86	(0.97)	(0.88)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII- VIII)	2.26	(0.40)	(0.12)	1.86	(0.97)	(0.88)
X	Tax Expense						
	1) Current Tax	0.57	-	-	0.57	-	-
	2) Deferred tax	-	-	-	-	-	-
	3) Current Tax expense relating to prior years	-	-	-	-	-	-
	4) Income Tax Adjustments of Earlier Years	-	-	-	-	-	0.07
XI	Profit/(Loss) for the period from Continuing Operations	1.69	(0.40)	(0.12)	1.29	(0.97)	(0.81)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing Operations	-	-	-	-	-	-
XV	Profit for the period (XI+XIV)	1.69	(0.40)	(0.12)	1.29	(0.97)	(0.81)
XVI	Paid-up Equity Share Capital (Face value Rs. 10/- each)	422.27	422.27	422.27	422.27	422.27	422.27
XVII	Reserves excluding Revaluation Reserves	-	-	-	691.66	690.22	690.37
XVIII	Earning Per Share (EPS) (in Rs.) (Not annualised)						
	Basic and diluted EPS (of Rs. 10/- each) before Extraordinary						
a	items	0.04	(0.01)	(0.00)	0.03	(0.02)	(0.02)
b	items	0.04	(0.01)	(0.00)	0.03	(0.02)	(0.02)

Notes : (1) The Audit Committee reviewed the above results in its Meeting held on November 10, 2017. The Board of Directors at its Meeting held on November 10, 2017 approved the above results and its release.

(2) Figures have been re-grouped/re-arranged/re-classified wherever necessary.

(3) This Statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure requirements) Regulations, 2015.

(4) The financial results for the quarter and half year ended 30/09/2017 of the Company have been subjected to "Limited Review" by the Statutory Auditor of the Company.

For Pachisia & Associates
Chartered Accountants
Registration No : 327542E

S.P. Pachisia
S.P. Pachisia

Membership no : 055040

Dated the 10th Day of November, 2017

Place : Kolkata

By order of the Board
For Kwality Credit & Leasing Ltd.

Bhagwan Das Soni
Bhagwan Das Soni
Managing Director
DIN: 02308414

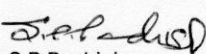


STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2017

Particulars	Rs. in lacs	
	As at 30/09/2017 Unaudited	As at 30/09/2016 Unaudited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	422.27	422.27
b) Reserves and Surplus	691.66	690.21
c) Money received against share warrants	-	-
Sub-total-Shareholders' Funds	1,113.93	1,112.48
2 Share Application Money Pending Allotment	-	-
3 Non-Current Liabilities		
a) Long-term borrowings	-	-
b) Deferred tax liabilities (Net)	-	-
c) Other Long term liabilities	-	-
d) Long-term provisions	-	-
Sub-total-Non-current liabilities	-	-
2 Current liabilities		
a) Short-term borrowings	-	60.61
b) Trade Payables		
i) Total outstanding dues of micro enterprises	-	-
&		
ii) Total outstanding dues of creditors other than micro enterprises & small enterprises	11.72	11.72
c) Other Current Liabilities	3.98	1.85
d) Short-Term Provisions	2.48	1.91
Sub-total-Current liabilities	18.18	76.09
TOTAL-EQUITY AND LIABILITIES	1,132.11	1,188.57
B ASSETS		
1 Non-current assets		
a) Fixed Assets		
i) Tangible assets	0.18	0.47
ii) Intangible assets	-	-
iii) Capital work-in-progress	-	-
iv) Intangible assets under development	-	-
b) Non Current Investment	117.70	176.40
c) Deferred tax assets (net)	-	-
d) Long term loans and advances	864.73	904.93
e) Other non-current assets	-	-
Sub-total-Non-Current assets	982.61	1,081.80
2 Current assets		
a) Current investments	-	-
b) Inventories	-	-
c) Trade receivables	116.18	84.05
d) Cash and cash equivalents	2.35	16.46
e) Short term loans & advances	30.97	6.26
f) Other Current Assets	-	-
Sub-total-Current assets	149.50	106.77
TOTAL-ASSETS	1,132.11	1,188.57

Figures have been re-grouped/re-arranged/re-classified wherever necessary.

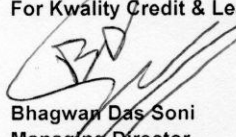
For Pachisia & Associates
 Chartered Accountants
 Registration No : 327542E



S.P. Pachisia
 Membership no : 055040
 Place : Kolkata

Dated the 10th Day of November, 2017

By order of the Board
 For Kwality Credit & Leasing Ltd.


 Bhagwan Das Soni
 Managing Director
 DIN: 02308414

